

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | Erdenes Tavantolgoi JSC | |
| 2 | Bid opening date, time | 2024-11-05 14:00 PM | |
| 3 | Type and classification of mining product | Thermal coal (Bituminous, non-caking coal) | |
| 4 | Quality estimation | Measurements | Quality Index |
| | | Ash (db) | 21.5 (-5.0; +5.0) |
| | | Volatile (daf) | 34.0 max |
| | | Total sulfur (db) | 1.5 max |
| | | Total moisture (ar) | 6.0 (-3.0; +3.0) |
| | | Calorific (cal/g) | 5500 (-500; +700) |
| | | G-Index (5:1) | <5 |
| 5 | Number of lots and total weight | 40 lots equal to 256,000 tonnes | |
| 6 | Opening bid price, currency | \$48.8 | |
| 7 | Minimum amount to increase the bid price during the auction | \$0.5 | |
| 8 | The end date of contract | ~ 180 days since the payment is made | |
| 9 | Delivery date, incoterm | 2025-06-05 (last day for the delivery) DAP Mandula port | |
| 10 | The point of delivery | Custom yard specified by the buyer at the Mandula port, China | |
| 11 | Transportation | Autoroad and railroad | |
| 12 | Amount of collateral | \$1,249,280 | |
| 13 | Bank account info for collateral, currency | <p>1.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166 Address of the beneficiary's bank: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988</p> <p>2.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank: HEAD OFFICE OF GOLOMT BANK,</p> | |

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| | | D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank: STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT |
| 14 | Additional information for buyers: | Buyers shall be responsible for the containers and all the other costs. The number of containers should be at least 416 . Any participant who has been suspended or banned by all kind of international organizations (including United nations, USA and EU etc.) and Mongolian sanctions will be disqualified as a buyer, and the contract cannot be issued if the company who won the Mongolian Stock Exchange trading bid is subject to such sanctions. |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(6113) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.

PAYMENT TERMS

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| Payment date | November, 2024 |
| Payment schedule | 100% |